I MINA' TRENTAI UNU NA LIHESLATURAN GUÅHAN 2011 (FIRST) Regular Session

Bill No. 183-31 (25)

Introduced by:

V. Anthony Ada QF. F. BLAS, JR. 4QVC R

2011 MAY - 4

4 PH 3: 19 W

AN ACT TO ADD A §4121 TO CHAPTER 4 OF 5GCA RELATIVE TO THE REQUIRING THE REPORTING OF UNBUDGETED AUTHORIZATIONS, PRIOR YEAR OBLIGATIONS AND TAX REFUNDS ON BBMR'S WEBSITE.

1 BE IT ENACTED BY THE PEOPLE OF GUAM:

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Section 1. A new Section 4121 is *added* to Chapter 4 of 5GCA to read:

4 §4121. Reporting of Unbudgeted Authorizations, Prior Year Obligations and

- 5 Tax Refunds.
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7 (a) Within twenty (20) days of the end of each calendar month, the Director of the
8 Bureau of Budget and Management Research shall report on the Bureau of Budget
9 and Management Research's website the following financial information from
10 such calendar month:

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(1) Authorizations, allotments and expenditures from the General Fund of all
items for that are not included in the current fiscal years' budget or other
appropriation by *I Liheslatura*;

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- (2) Authorizations, allotments and expenditures from the General Fund of all items appropriated, authorized or incurred in prior fiscal years; and
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- 4 (3) The aggregate amounts expended for income tax refunds inclusive of 5 earned income tax credits;
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7 (b) The information reported in paragraphs (a)(1) and (2), *supra*, shall include but
8 not be limited to: (1) the amount of each transaction, (2) agency/board/commission
9 or program on whose behalf each transaction is made and (3) the budget object
10 category of each transaction.

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12 Section 2. Effective Date. This act shall be effective for transactions after 13 October 1, 2010. The Bureau of Budget and Management Research shall have 14 ninety (90) day to post transactions that occurred in months ending prior to the 15 enactment hereof.